

Earning Money - Ways to get Paid

There are many ways to get paid for work.

Salaried - based on an annual (yearly) amount. Fixed payments are received at regular intervals.

Piecework - earn money per unit sold or produced. Earnings may be straight **piecework** or **salary plus piecework**.

Commission - you earn a percentage of the sales you make. Earnings can be straight **commission** or **salary plus commission**.

Hourly Rate - you are paid for each hour you work. If you work more than 44 hours per week, you must earn overtime **pay** for those extra hours.

Example 1: Arie earns \$42 000 per year building airplane parts.

How much does Arie earn...

a) per month? $42000 \div 12 = \$3500$

b) per week? $42000 \div 52 = \$807.69$

c) biweekly (every other week)? $42000 \div 26 = \$1615.38$

Example 2: Lauren earns \$250 per week as a welder. How much does she earn...

a) in a year? $\$250 \times 52 = \13000

b) in a month? $\$13000 \div 12 = \1083.33

Example 3: Mr. Kempe delivered newspapers as a teenager. He was paid 7¢ per paper and delivered 120 papers per day.

↳ 0.07
a) How much did he earn per day?

$$\$0.07 \times 120 = \$8.40$$

b) He delivered papers 6 days a week. How much did he earn in a week?

$$\$8.40 \times 6 = \$50.40$$

Example 4: Lorelai earns get paid \$20 per day and \$1.25 per necklace to craft necklaces. If she made 45 necklaces today, how much did she earn in total?

$$\$1.25 \times 45 = \$56.25$$

$$\$56.25 + 20 = \$76.25$$

Example 5: Jaylynn earns a 15% commission selling furniture at Leon's. If she sold \$20 000 worth of furniture this week, how much did she earn?

$$0.15 \times 20000 = 3000$$

Example 6: Lucas earns \$20.50 per hour as a repairman. If he works 37 hours in the week, how much did he earn?

$$\$20.50 \times 37 = \$758.50$$